

Charity Registration No. 1119512

Company Registration No. 06182571 (England and Wales)

**LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY
GUARANTEE)**

DIRECTORS' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	M Hodd J P Page C R Shiret
Secretary	C R Shiret
Charity number	1119512
Company number	06182571
Principal address	The Cottage Cupids Corner Great Wakering Essex CC3 0AX
Registered office	The Cottage Cupids Corner Great Wakering Essex CC3 0AX
Accountants	Arram Berlyn Gardner 30 City Road London EC1Y 2AB

LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Directors' report	1 - 2
Independent accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 10

LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and accounts for the year ended 31 March 2009.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its memorandum and articles of association dated 26 March 2007.

The directors, who are also trustees of the charity, who served during the year were:

M Hodd
J P Page
C R Shiret

New trustees are appointed by the Board of Trustees.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity ensures that trustees are fully aware of their duties and responsibilities that are discussed at the regular meetings of the Board of Trustees.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to promote sustainable development for the benefit of the public and local communities in East Africa through:

1. The relief of poverty and improvement of the conditions of life in socially and economically disadvantaged communities
2. The promotion of sustainable means of achieving economic growth and regeneration with particular reference to the tourist industry, and
3. The advancement of education of the public through training and the promotion of employment opportunities.

Achievements and performance

The trustees are delighted with the progress that has been made in this, our second year of operations. The first few years of any charity or business will be challenging and with the support of our trustees and the communities in Waangwaray, Sinai and Babati we have been able to reach this fantastic mile stone. Halfway through the year, the worlds banking system hit freefall and a global recession soon followed. This has a huge impact on corporate and private giving. The UK pound was also devalued and fell from being valued at \$2.05 to £1 to being just \$1.40. With the Tanzanian shilling being closely pegged to the US dollar, this lead to an increased of all costs by 32%, which reduced our ability to have the size of impact desired. Despite the financial concerns the work that the charity has achieved as been fantastic, in particular in the following areas:

- improving the education of the students of Waangwaray.
- completion of a full years teacher training projects.
- the recognition given to the charity's work, resulting in visits and public praise by district and regional commissioners.

LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

Financial review

During the period the charity received donations of £68,364. At the period end the charity had net assets of £49,170.

In line with the recommendations of the Charity Commission, the trustees have formally adopted a reserves policy. This recognises that the income of the Charity does not arise evenly year on year and so to enable it to plan its activities it is prudent to hold sufficient reserves in order to enable it to meet its expenditure commitments at any given time.

On behalf of the board of directors

C R Shirat
Director
Dated:



19 AUGUST 2009

LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors, who also act as trustees for the charitable activities of Livingstone Tanzania Trust (A company limited by guarantee), are responsible for preparing the Directors' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

We report on the accounts of the charity for the year ended 31 March 2009, which are set out on pages 5 to 10.

Respective responsibilities of directors and examiner

The directors, who also act as trustees for the charitable activities of Livingstone Tanzania Trust (A company limited by guarantee), are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 43 of the Charities Act 1993, the 1993 Act, and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 43 of the 1993 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- (iii) to state whether particular matters have come to my attention.

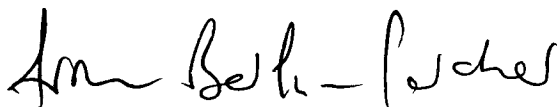
Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 221 of the Companies Act 1985; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 226A of the Companies Act 1985 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Arram Berlyn Gardner
Chartered Accountants
30 City Road
London
EC1Y 2AB

Dated: 24 Aug - 09 2009

LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

	Notes	2009 £	2008 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	68,364	121,993
Investment income	3	64	90
Total incoming resources		68,428	122,083
<u>Resources expended</u>			
Charitable activities			
Charitable expenditure		36,307	92,129
Governance costs		1,495	11,410
Total resources expended		37,802	103,539
Net income for the year/ Net movement in funds		30,626	18,544
Fund balances at 1 April 2008		18,544	-
Fund balances at 31 March 2009		49,170	18,544

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 MARCH 2009

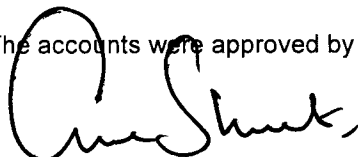
	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	8		13,672		16,063
Current assets					
Debtors	9	29,506		6,194	
Cash at bank and in hand		7,848		15,820	
		<u>37,354</u>		<u>22,014</u>	
Creditors: amounts falling due within one year	10	<u>(1,856)</u>		<u>(19,533)</u>	
Net current assets			<u>35,498</u>		<u>2,481</u>
Total assets less current liabilities			<u>49,170</u>		<u>18,544</u>
Income funds					
Unrestricted funds			<u>49,170</u>		<u>18,544</u>
			<u>49,170</u>		<u>18,544</u>

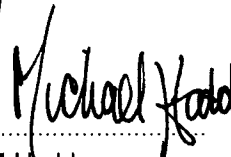
The company is entitled to the exemption from the audit requirement contained in section 249A(2) of the Companies Act 1985, for the year ended 31 March 2009. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2009 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 19 AUGUST 2009


 C R Shiret
 Director


 M Hodd
 Director

LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

3 Investment income

	2009 £	2008 £
Interest receivable	64	90

4 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2009 £	Total 2008 £
Charitable activities					
<u>Charitable expenditure</u>					
Activities undertaken directly	2,056	2,391	17,408	21,855	86,992
Support costs	-	-	14,452	14,452	5,137
Total	2,056	2,391	31,860	36,307	92,129
Governance costs	-	-	1,495	1,495	11,410
	<u>2,056</u>	<u>2,391</u>	<u>33,355</u>	<u>37,802</u>	<u>103,539</u>

Governance costs includes payments to the accountants of £1,410 for accountancy fees.

5 Support costs

	2009 £	2008 £
General support costs	14,452	5,137
	<u>14,452</u>	<u>5,137</u>

6 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

In the year C Shiret, a trustee, donated £2,745 (2008: £42,915) to the charity.

LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2009 Number	2008 Number
Charitable activities	1	1

Employment costs

	2009 £	2008 £
Wages and salaries	2,056	6,128

There were no employees whose annual emoluments were £60,000 or more.

8 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 April 2008 and at 31 March 2009	6,500	12,751	19,251
Depreciation			
At 1 April 2008	-	3,188	3,188
Charge for the year	-	2,391	2,391
At 31 March 2009	-	5,579	5,579
Net book value			
At 31 March 2009	6,500	7,172	13,672
At 31 March 2008	6,500	9,563	16,063

9 Debtors

	2009 £	2008 £
Other debtors	29,506	6,194

**LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY
GUARANTEE)**

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

10 Creditors: amounts falling due within one year	2009	2008
	£	£
Accruals	<u>1,856</u>	<u>19,533</u>