

Charity Registration No. 1119512

Company Registration No. 06182571 (England and Wales)

**LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY  
GUARANTEE)**

**DIRECTORS' REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2010**

# LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Directors</b>	M Hodd J P Page C R Shiret T J Kazunga
<b>Secretary</b>	C R Shiret
<b>Charity number</b>	1119512
<b>Company number</b>	06182571
<b>Principal address</b>	The Cottage Cupids Corner Great Wakering Essex CC3 0AX
<b>Registered office</b>	The Cottage Cupids Corner Great Wakering Essex CC3 0AX
<b>Accountants</b>	Arram Berlyn Gardner 30 City Road London EC1Y 2AB

# LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

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# LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and accounts for the year ended 31 March 2010.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### Structure, governance and management

The charity is a company limited by guarantee and is governed by its memorandum and articles of association dated 26 March 2007.

The directors, who are also trustees of the charity, who served during the year were:

M Hodd

J P Page

C R Shiret

T J Kazunga

(Appointed 22 September 2009)

New trustees are appointed by the Board of Trustees.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity ensures that trustees are fully aware of their duties and responsibilities that are discussed at the regular meetings of the Board of Trustees.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Objectives and activities

The charity's objects are to promote sustainable development for the benefit of the public and local communities in East Africa through:

1. The relief of poverty and improvement of the conditions of life in socially and economically disadvantaged communities
2. The promotion of sustainable means of achieving economic growth and regeneration with particular reference to the tourist industry, and
3. The advancement of education of the public through training and the promotion of employment opportunities.

#### Achievements and performance

The Livingstone Tanzania Trust is pleased with the progress that has been made in this, our third year of operations. The first few years of any charity or business are challenging and with the support of our Trustees and the communities of Waangwaray, Sinai and Babati we have been able to reach this fantastic mile stone.

The global recession and the negative £/\$ exchange rate continues to impact negatively on our ability to raise funds and maximise contributions to our projects. We are slightly fortunate this year as our programmes budgeted fewer capital projects and more at the student educational programmes and developing and refining a whole raft of projects started the year before, aimed at capacity building and community development, where our goal is to create 'subsistence plus' farmers through connected economic activity.

# LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 MARCH 2010

#### Education

Waangwaray is designed to be a model school. As such it needs to be both an example to others and a school where different approaches can be tried. This places a burden on all of the stakeholders to ensure that each project is well designed with suitable and thorough consultation and reflection. It must be a school where other local schools can come and learn what we are doing and replicate.

The kindergarten is a privately run business that is meeting a demand within the community for preschool education for 5-6 year old children. Each school in Tanzania ought to have one but the Government is unable to pay for the teacher, the resources needed or the building. Despite this the teacher is not allowed to turn away students who come even if they fail to pay the Tsh 1,000 a month fee, which includes lessons and meals. Benefits of a kindergarten start to life are well documented and in Tanzania is measured in extended years of life compared to non attendees!

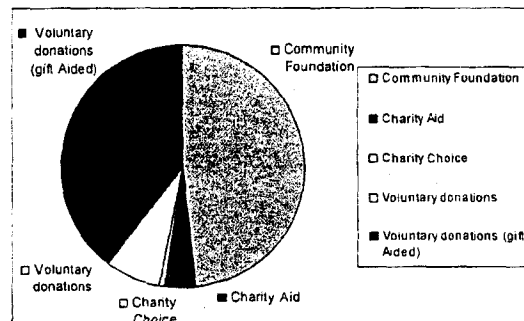
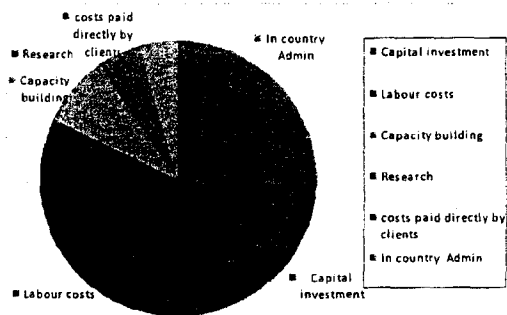
From an education basis we want to generate sufficient critical mass that a sustainable chain of excellence from kindergarten to the end of secondary school can be created in order to provide the young people with the necessary knowledge, academic skills and life skills for them to excel, gain meaningful employment or engender entrepreneurial ambitions and through this allow them and their families to escape from poverty.

#### Capacity Building and Community Development

The aim of working with individuals in the community is to build up their skills and expertise so that they can improve their earning potential and create wealth. In the wider community we try to achieve this by running and facilitating training sessions so that small scale businesses can be established. Where suitable the Livingstone Tanzania Trust might offer a group a micro-loan to assist launch their ideas. This is not restricted to purely business skills but also general life skills including health, hygiene and environmental sustainability. This is an area that the Livingstone Tanzania Trust wants to expand into as part of its exit strategy. In the educational environment we want to increase the knowledge and teaching skills of the teachers in the school where we work and include other schools where we are not yet working.

The Trustees are pleased with the progress and work hard to ensure the maximum amount of money goes in country. Our management structure is still based on mainly voluntary work contribution in England with a team of Tanzanian locals forming the core of the operation in Tanzania. Our projects make sure people at the lowest levels are paid for their work on our behalf and we have no middle men to satisfy in our chain. Our core values remain unchanged (self help and sustainable) and every business project we look at has to achieve those values before we can contribute.

Below is a breakdown of incountry expenditure and the breakdown of income by donor source.



**LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY  
GUARANTEE)**

**DIRECTORS' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2010***

**Financial review**

During the period the charity received donations of £42,711. At the period end the charity had net assets of £25,588.

In line with the recommendations of the Charity Commission, the trustees have formally adopted a reserves policy. This recognises that the income of the Charity does not arise evenly year on year and so to enable it to plan its activities it is prudent to hold sufficient reserves in order to enable it to meet its expenditure commitments at any given time.

On behalf of the board of directors

**C R Shiret**

Director

Dated: .....

# **LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors, who also act as trustees for the charitable activities of Livingstone Tanzania Trust (A company limited by guarantee), are responsible for preparing the Directors' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

## INDEPENDENT EXAMINER'S REPORT

### TO THE DIRECTORS OF LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

I report on the accounts of the charity for the year ended 31 March 2010, which are set out on pages 6 to 11.

#### Respective responsibilities of directors and examiner

The directors, who also act as trustees for the charitable activities of Livingstone Tanzania Trust (A company limited by guarantee), are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 43 of the Charities Act 1993, the 1993 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 43 of the 1993 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- (iii) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to our attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Julie Piper**  
FCA

30 City Road  
London  
EC1Y 2AB

Dated: .....

**LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2010**

	Notes	Unrestrict funds £	Restricted funds £	Total 2010 £	Total 2009 £
<b><u>Incoming resources from generated funds</u></b>					
Donations and legacies	2	21,557	21,106	42,663	68,364
Investment income	3	48	-	48	64
<b>Total incoming resources</b>		<b>21,605</b>	<b>21,106</b>	<b>42,711</b>	<b>68,428</b>
<b><u>Resources expended</u></b>					
<b>Charitable activities</b>					
Charitable expenditure	4	23,129	41,106	64,235	36,307
Governance costs		2,058	-	2,058	1,495
<b>Total resources expended</b>		<b>25,187</b>	<b>41,106</b>	<b>66,293</b>	<b>37,802</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(3,582)</b>	<b>(20,000)</b>	<b>(23,582)</b>	<b>30,626</b>
Gross transfers between funds		(20,000)	20,000	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(23,582)</b>	<b>-</b>	<b>(23,582)</b>	<b>30,626</b>
Fund balances at 1 April 2009		49,170	-	49,170	18,544
<b>Fund balances at 31 March 2010</b>		<b>25,588</b>	<b>-</b>	<b>25,588</b>	<b>49,170</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

## BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		11,879		13,672
<b>Current assets</b>					
Debtors	9	2,280		29,506	
Cash at bank and in hand		15,098		7,848	
		<u>17,378</u>		<u>37,354</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(3,669)</u>		<u>(1,856)</u>	
<b>Net current assets</b>			<u>13,709</u>		<u>35,498</u>
<b>Total assets less current liabilities</b>			<u>25,588</u>		<u>49,170</u>
<b>Income funds</b>					
Unrestricted funds			<u>25,588</u>		<u>49,170</u>
			<u>25,588</u>		<u>49,170</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2010. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on .....

.....  
C R Shiret  
Director

.....  
M Hodd  
Director

Company Registration No. 06182571

# LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2010

#### 1 Accounting policies

##### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

##### 1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant are recognised at the time of the donation.

##### 1.3 Resources expended

Expenditure is accounted for on an accruals basis and includes any VAT that cannot be recovered. Where possible costs are allocated directly to the activities to which they relate.

Governance costs are those that relate to the general running of the charity and its infrastructure.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles 25% reducing balance

##### 1.5 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

#### 2 Donations and legacies

	Unrestrict funds £	Restricted funds £	Total 2010 £	Total 2009 £
Donations and gifts	21,557	21,106	42,663	68,364

**LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2010**

**3 Investment income**

	2010 £	2009 £
Interest receivable	48	64

**4 Total resources expended**

	Staff costs £	Depreciation £	Other costs £	Total 2010 £	Total 2009 £
<b>Charitable activities</b>					
<u>Charitable expenditure</u>					
Activities undertaken directly	3,823	1,793	54,842	60,458	21,855
Support costs	-	-	3,777	3,777	14,452
<b>Total</b>	<b>3,823</b>	<b>1,793</b>	<b>58,619</b>	<b>64,235</b>	<b>36,307</b>
<b>Governance costs</b>	<b>-</b>	<b>-</b>	<b>2,058</b>	<b>2,058</b>	<b>1,495</b>
	<u>3,823</u>	<u>1,793</u>	<u>60,677</u>	<u>66,293</u>	<u>37,802</u>

Governance costs includes payments to the accountants of £2,058 (2009: £1,410) for accountancy fees.

**5 Support costs**

	2010 £	2009 £
General support costs	3,777	14,452
	<u>3,777</u>	<u>14,452</u>

**6 Directors**

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

In the year C Shiret, a trustee, donated £nil (2009: £2,745) to the charity.

# LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2010

#### 7 Employees

##### Number of employees

The average monthly number of employees during the year was:

	2010 Number	2009 Number
Charitable activities	1	1

##### Employment costs

	2010 £	2009 £
Wages and salaries	3,823	2,056

There were no employees whose annual emoluments were £60,000 or more.

#### 8 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2009 and at 31 March 2010	6,500	12,751	19,251
<b>Depreciation</b>			
At 1 April 2009	-	5,579	5,579
Charge for the year	-	1,793	1,793
<b>At 31 March 2010</b>	-	7,372	7,372
<b>Net book value</b>			
At 31 March 2010	6,500	5,379	11,879
At 31 March 2009	6,500	7,172	13,672

#### 9 Debtors

	2010 £	2009 £
Other debtors	2,280	29,506

**LIVINGSTONE TANZANIA TRUST (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2010**

<b>10</b>	<b>Creditors: amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
		£	£
	Accruals	<u>3,669</u>	<u>1,856</u>

<b>11</b>	<b>Analysis of net assets between funds</b>	<b>Unrestrict ed funds</b>	<b>Restricted funds</b>	<b>Total</b>
		£	£	£
	Fund balances at 31 March 2010 are represented by:			
	Tangible fixed assets	11,879	-	11,879
	Current assets	17,378	-	17,378
	Creditors: amounts falling due within one year	(3,669)	-	(3,669)
		<u>25,588</u>	<u>-</u>	<u>25,588</u>